



NOTIFICATION
Atlanta Homeownership Center
Broker Bonus Sales Initiative

Until further notice, the Atlanta Homeownership Center is offering a bonus to selling brokers for all offers submitted on or after April 1, 2011. The said notification must be completed and signed by the selling broker and submitted with the signed Sales Contract.

Case Number: _____

Property Address: _____

Please check the Broker Bonus that applies to the subject purchase:

Sales Price: \$25,000 to \$75,000 – A \$500 broker bonus will be received at closing provided the sale is closed within 30 calendar days of contract acceptance for Georgia and Florida properties and 40 calendar days of contract acceptance for Illinois and Indiana properties.

Sales Price: \$75,001 - \$150,000 – A \$750 broker bonus will be received at closing provided the sale is closed within 30 calendar days of contract acceptance for Georgia and Florida properties and 40 calendar days of contract acceptance for Illinois and Indiana properties.

Sales Price: \$150,001 and above – A \$1,000 broker bonus will be received at closing provided the sale is closed with 30 calendar days of contract acceptance for Georgia and Florida properties and 40 calendar days of contract acceptance for Illinois and Indiana properties.

The following conditions must be met in order for the selling broker to receive the applicable bonus.

- ❖ The preliminary bid must be submitted on or after April 1, 2011.
- ❖ A loan commitment letter from a lending institution must be received with the signed Sales Contract if the purchase is to be mortgaged; or, if paying cash, a certification letter must be received from a financial institution stating sufficient funds are available to complete the purchase.
- ❖ The words "Broker Bonus" must be written or typed at the top of the signed Sales Contract.
- ❖ The selling broker must complete and sign the subject HUD Notification.
- ❖ For Georgia and Florida properties, the purchaser must close the sale within 30 calendar days of contract acceptance. For Illinois and Indiana properties, the purchaser must close the sale within 40 calendar days of contract execution.

Selling Agent/Broker Signature _____ Date _____